

To: All Community Development Recipients **Notice:**

From: IHCDA Community Development Department

Date: February 8, 2007

Re: HOME Mortgage Limits

This notice transmits revised HUD FHA 203(b) Mortgage Limits effective as of the date of this memo. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs

The value of each HOME-assisted property after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition with rehabilitation)

The appraised value for each HOME-assisted unit after rehabilitation must not exceed the 203(b) limitations.

<u>Homebuyer Programs (acquisition without rehabilitation or acquisition of newly constructed housing)</u> The homebuyer's purchase price for each HOME-assisted unit must not exceed the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Community Development Representative.

30 South Meridian St. Suite, 1000 Indianapolis, IN 46204 (317) 232-7777 Within Indiana (800) 872-0371 http://www.indianahousing.org





FSP-07-01

HOME 203(b) Mortgage Limits

Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	200,160	256,248	309,744	384,936
Clark Country	212 655	256 249	200 744	294.026
Clark County	213,655	256,248	309,744	384,936
Dearborn County	252,700	284,620	345,800	399,000
Floyd County	213,655	256,248	309,744	384,936
Franklin County	252,700	284,620	345,800	399,000
Harrison County	213,655	256,248	309,744	384,936
Jasper County	275,200	309,962	376,589	434,526
Lake County	275,200	309,962	376,589	434,526
Newton County	275,200	309,962	376,589	434,526
Ohio County	252,700	284,620	345,800	399,000
Porter County	275,200	309,962	376,589	434,526
Washington County	213,655	256,248	309,744	384,936

Revised 2/2007